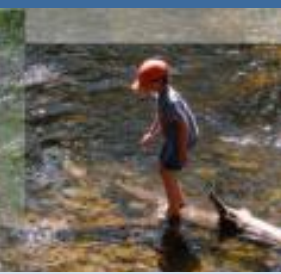




Connecticut Department of Energy and Environmental Protection



Connecticut Department of
**ENERGY &
ENVIRONMENTAL
PROTECTION**

NEEP Forum Annual Public Meeting

March 31, 2016

Katie Dykes, Deputy Commissioner for Energy
Hartford, CT



Connecticut Department of Energy and Environmental Protection

RGGI Program Elements

States:

Connecticut, Delaware, Maryland, Maryland, Massachusetts, New Hampshire, New York, Rhode Island, Vermont

Coverage:

Fossil fuel-fired power plants 25 megawatts or greater in size (currently 163 facilities region-wide)

CO₂ Emission Offsets:

Qualifying GHG reduction projects outside the electricity sector. Can use to meet 3.3% of compliance obligation.

CO₂ Emissions Cap:

88.7 million short tons in 2015, and declines 2.5% each year until 2020; two interim adjustments to the cap (2014-2020) to account for banked CO₂ allowances.

Compliance Period:

Three years,
Jan. 1, 2009 – Dec. 31, 2011;
Jan. 1 2012 – Dec. 31 2014
Jan. 1, 2015 – Dec. 31, 2017

Auction Proceeds:

\$2.2 billion through Sept. 2015. States reinvest auction proceeds in energy efficiency, renewables, direct bill abatement, and GHG abatement programs.

Connecticut's Distribution of RGGI Proceeds

Distribution of Auction Proceeds:

- 23% of auction proceeds to the Green Bank for renewable energy sources
- 7.5% of auction proceeds to DEEP
- 69% directly funds energy efficiency programs in Connecticut

